

## CALL FOR BIDS NO. NS09-1

### **PART A – INFORMATION PROMISSORY NOTE**

A Promissory Note must:

- be identified as a non-interest bearing demand promissory note;
- be accompanied by a bank letter of guarantee;
- be executed by identified signing officers of the company;
- be dated;
- be payable on demand to the Receiver General;
- be payable at a clearly addressed branch of the bank in Halifax;
- refer to the Call for Bids and parcel number or the relevant licence or any condition therein giving rise to the posting of the security;
- be without an expiry date;
- be explicit as to the amount;
- be countersigned as "Approved for Issue" by an identified signing officer of the bank;
- be on corporate letterhead;
- be addressed to the Board.

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**PART B – SAMPLE PROMISSORY NOTE**

[Company letterhead  
with address]

[Date]

Non-interest Bearing Demand Promissory Note  
\$ \_\_\_\_\_

\_\_\_\_\_ [name of successful bidder] \_\_\_\_\_ promises to pay to the Receiver General for  
Canada, on demand, the sum of \_\_\_\_\_ dollars  
(\$ \_\_\_\_\_ ) if this note is presented at the \_\_\_\_\_ Branch of \_\_\_\_\_ [name  
of bank] \_\_\_\_\_ [address] \_\_\_\_\_ , Halifax, Nova Scotia.

This demand promissory note is issued in accordance with section 2.6(c) of Call for Bids No.  
NS09-1 (Parcel # \_\_\_\_\_), made by the Canada-Nova Scotia Offshore Petroleum Board on  
October 26, 2009.

\_\_\_\_\_ [name of successful bidder] \_\_\_\_\_  
\_\_\_\_\_ [signature(s) of signing officer(s)] \_\_\_\_\_  
\_\_\_\_\_ [name(s) and title(s) of signing officer(s)] \_\_\_\_\_

Approved for issue:

\_\_\_\_\_ [name of bank] \_\_\_\_\_  
\_\_\_\_\_ [signature of signing officer] \_\_\_\_\_  
\_\_\_\_\_ [name and title of signing officer] \_\_\_\_\_  
\_\_\_\_\_ [bank branch and address] \_\_\_\_\_